

FOR IMMEDIATE RELEASE

Clairmont, Paciello and Co. Acquires the Tax and Accounting Practice of Dreslin and Co. CPAs

King of Prussia, PA (November 13, 2020) – Clairmont, Paciello and Co., P.C., a mid-sized accounting and financial services firm, has announced the acquisition of the tax and accounting practice of Dreslin and Co., Inc., of East Norriton, Pennsylvania.

Effective November 1, 2020, the combined firm of approximately 25 people began operating as Clairmont, Paciello and Co., P.C. Financial details of the merger will not be disclosed.

“We are excited to join together our great teams to bring additional services and expertise to clients across the Delaware Valley,” said Richard C. Capasso, CPA, PFS, CFP, President and Shareholder, Clairmont, Paciello and Co. “We made this decision after careful consideration based upon the compatibility of our client base and our similar emphasis on being the go-to tax and advisory resource to our clients. “

Since 1975, Clairmont, Paciello and Co. has served businesses and individuals in and around the Philadelphia area and the Lehigh Valley of Pennsylvania with a full range of financial services, including financial planning, employee benefits and insurance, and management advisory services. Key industries served include healthcare, legal, professional services, real estate, technology, manufacturing, construction, wholesale, and not-for-profit.

“Our firms complement each other in terms of services and expertise,” said Dreslin Managing Partner Paul Farrell, who, along with four associates, will continue to work for the newly combined firm. “What’s more, we share similar values and a commitment to service excellence.”

Started in the 1920s as a sole proprietorship, Dreslin and Co. grew over the years to become a full range firm offering accounting and auditing, estate and income tax planning, and many management consulting services. Dreslin team members will move into Clairmont’s existing offices in King of Prussia around November 15, 2020.

To help assess and secure the transaction, the firms consulted with Ira Rosenbloom, Chief Operating Executive of Optimum Strategies, a strategic CPA firm adviser to small- to mid-sized accounting practices across the Mid-Atlantic region.